IN THE CLAIMS

Please amend the claims as follows:

1-4. (Canceled)

5. (Currently Amended) A method for facilitating transfer of an interest in an intellectual property asset via global computer network, the method comprising:

formulating a proposed transfer of an interest in an intellectual property asset based on input submitted by a network user;

presenting one or more terms <u>of said interest</u> for the proposed transfer;

permitting the network user to select one or more of the terms <u>of said interest</u>;

limiting bidders via an access profile;

defining the proposed transfer based at least part on the terms selected by the user; and

posting the proposed transfer on a network resource residing on the global computer

network.

6-9. (Canceled)

10. (Currently Amended) A method for facilitating transfer of interests in intellectual property assets via a global computer network, the method comprising:

auctioning an interest in an intellectual property asset via a network resource residing on the global computer network, wherein auctioning an interest includes listing, as part of an auction process, an asset identifier corresponding to the asset and terms of transfer of the interest in the intellectual property asset;

limiting access to the asset identifier and the terms of transfer as a function of an access profile associated with each network user;

permitting the network user to select one or more terms of said interest; gathering bids from network users; and

<u>automatically</u> adjusting the terms of transfer in the event no sufficient bids are gathered within a predetermined period of time.

- 11. (Previously Presented) The method for facilitating transfer of an interest in an intellectual property asset via global computer network of claim 5, wherein limiting bidders via an access profile includes accessing a database of access profiles, wherein each network user has an associated access profile.
- 12. (Currently Amended) A method for auctioning an interest in an intellectual property asset via a global computer network, the method comprising:

offering the interest in the intellectual property asset via a network resource residing on the global computer network, wherein the interest in the intellectual property

asset is defined by a proposed transfer agreement and a profile of users granted access to the proposed transfer agreement;

permitting the network user to select one or more terms of said interest;

collecting bids from network users meeting the profile of users granted access to

the proposed transfer agreement; and

accepting a bid one of said bids.

13. (Previously Presented) The method for auctioning an interest in an intellectual

property asset via a global computer network of claim 12, wherein the proposed transfer

agreement is a proposed licensing agreement.

14. (Previously Presented) The method for auctioning an interest in an intellectual

property asset via a global computer network of claim 12, wherein the in intellectual

property asset is a patent.

15-23. (Cancelled)